

Sustainable Growth

Leading UK construction group, carrying out major building and infrastructure projects.

H1 25
revenue

£923m

H1 25 divisional
adjusted operating margin

2.7%

H1 25 adjusted
profit before tax

£20.5m

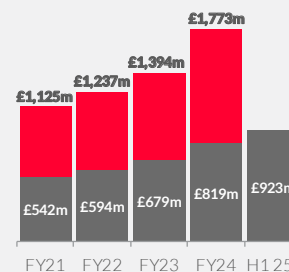
TSR
(1 Jul 21 to 31 Dec 24)

247%

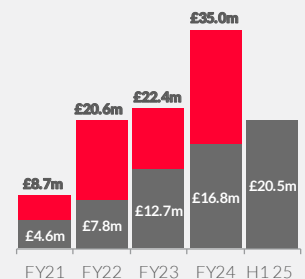
Key strengths

- Track record of profitable growth across all business segments.
- Well positioned in chosen markets, supported by UK's planned infrastructure investment.
- High-quality £3.9bn order book across public and private sector, giving excellent pipeline visibility.
- Strong balance sheet, well capitalised and debt free.
- Disciplined approach to contract selection and rigorous risk management.
- Well-established, long-term client and supply chain relationships.
- Growing capability in higher margin, adjacent areas.
- Investment in digital and technical driving efficiencies and reducing emissions.
- Committed to growing, sustainable shareholder returns.
- Underpinned by embedded ESG credentials.

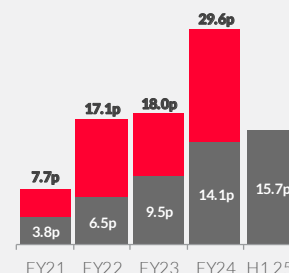
Revenue up 13%



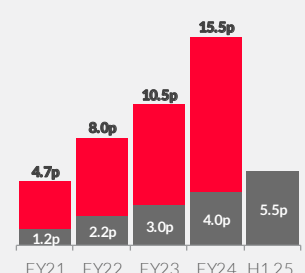
Adjusted PBT up 22%



Adjusted EPS up 11%



DPS up 38%



Risk management

Assessing and managing risks and uncertainties is the central element of our process and business strategy. Commercial control and rigorous risk management are an integral part of our strategy. We achieve this through our:

- Focus on margin improvement as we grow.
- Disciplined approach to project selection including:
 - Ensuring appropriate terms and conditions for each project.
 - Employing margin thresholds.
 - Peer reviews of bids and contract reporting.
 - Board approval for all bids with specific risk factors or with a value of over £25m.
- Aligned and informed supply chain.
- Clear management reporting lines.

Strategy to 2030

Our Group has consistently delivered increases in both revenue and profit margin since becoming a standalone construction group in 2020. Our Strategy to 2030 targets sustainable growth in core and adjacent markets.

We remain committed to a progressive culture, socially and environmentally responsible delivery, quality and innovation, risk management and sustainable financial returns to create long-term value for our stakeholders.



Growth via core markets

Building
 Highways
 Environment

Growth via adjacent markets

Private Rented Sector | Capital maintenance and asset optimisation |
 Green retrofit | Affordable homes |
 Specialist Services

Key drivers

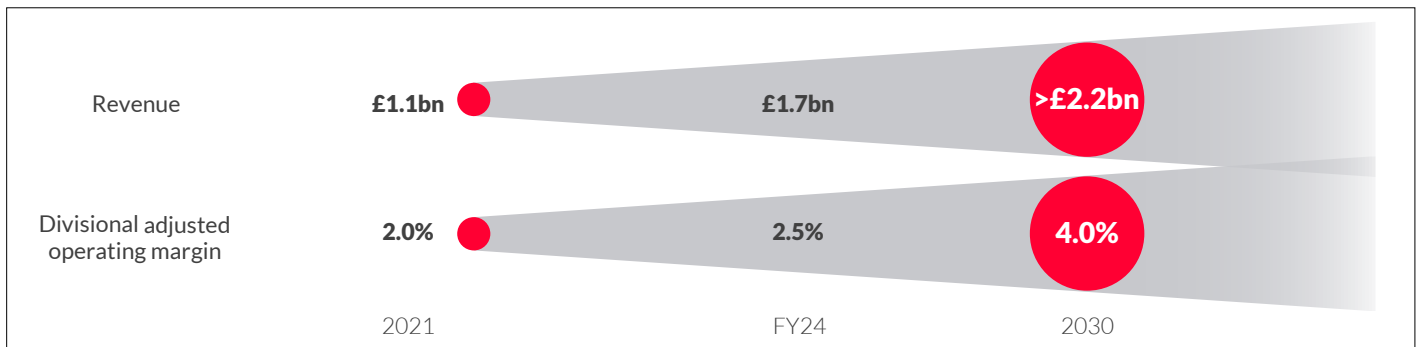
Grow revenue and margin in our three core businesses

Grow our specialist businesses in higher margin, adjacent markets

Re-enter the Affordable Homes market

Leverage our geographical and client footprint across the UK

Continue to generate growing shareholder returns



Order book by sector

Building		Total £2.3bn
Custodial	£394m	
Defence	£552m	
Education	£565m	
FM	£294m	
Health	£70m	
Commercial & other	£429m	
Infrastructure		Total £1.6bn
Highways	£666m	
Environment	£978m	

Order book in public/regulated sector

90%

ESG



Scan for our full sustainability metrics

More information:

- Investor.relations@gallifordtry.co.uk
- gallifordtry.co.uk/investors
- linkedin.com/company/galliford-try/
- youtube.com/user/GallifordT

