



**Strictly private & confidential**

Galliford Try plc (the "**Company**")  
Cowley Business Park  
Cowley  
Uxbridge  
Middlesex  
UB8 2AL

For the attention of: Graham Prothero, Chief Executive Officer

08 November 2019

Dear Sirs,

We refer to the circular and scheme document dated 08 November 2019 to be published by Galliford Try plc (the "**Circular**"), a copy of which is hereby attached, relating to: (i) the proposed Class 1 disposal of the Company's Linden Homes and Partnerships & Regeneration divisions (the "**Disposal**"), (ii) the associated restructuring of the Company's continuing group, and (iii) the applications for the admission of the issued share capital of a new holding company of the continuing group to the premium listing segment of the Official List of the Financial Conduct Authority and trading on the main market of the London Stock Exchange.

We hereby consent to the publication of the Circular with the inclusion of the references to our name in the form and context in which it is included.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Keith Welch", with a long horizontal flourish extending to the right.

Keith Welch  
Managing Director, Global Banking  
**For and on behalf of HSBC Bank plc**